

Put each list of balances below into the form of a standard balance sheet.

<b>26.1 Firm A</b>	
<b>List of Balances</b>	
bank	30
bank overdraft	10
capital	250
cash	20
debtors	40
land and buildings	25
long-term loan	200
plant & machinery	325
stock	60
trade creditors	40

26.1 FIRM A: BALANCE SHEET			
	£	£	£
<b>Tangible Fixed Assets</b>			
Land & Buildings			25
Plant & Machinery			325
			<u>350</u>
<b>Current Assets</b>			
Stock		60	
Debtors		40	
Bank		30	
Cash		20	
		<u>150</u>	
<b>Current Liabilities</b>			
Trade Creditors	40		
Bank Overdraft	10		
	<u>(50)</u>		
<b>Net Current Assets</b>			<u>100</u>
			450
<b>Long Term Liabilities</b>			
Loan			(200)
<b>NET ASSETS</b>			<u><u>£250</u></u>
<b>CAPITAL</b>			<u>£250</u>

26.1 Firm B	
List of Balances	
trade creditors	50
stock	45
plant & machinery	150
long-term loan	300
land and buildings	340
debtors	60
capital	215
bank overdraft	45
bank	15

26.1 FIRM B: BALANCE SHEET		
	£	£
<b>Tangible Fixed Assets</b>		
Land & Buildings		340
Plant & Machinery		150
		<u>490</u>
<b>Current Assets</b>		
Stock		45
Debtors		60
Bank		15
		<u>120</u>
<b>Current Liabilities</b>		
Trade Creditors	50	
Bank Overdraft	45	
		<u>(95)</u>
<b>Net Current Assets</b>		<u>25</u>
		515
<b>Long Term Liabilities</b>		
Loan		(300)
<b>NET ASSETS</b>		<u>£215</u>
<b>CAPITAL</b>		<u>£215</u>