

15.1 A drill to practise the preparation of the trial balance

Prepare a trial balance for each of the separate sets of accounts below, which have already been balanced.

In each case (depending on whether the TB actually balances) state which errors may, or may not, have occurred in the work already done to record transactions and balance the accounts.

A.

<div>Sales</div> <hr/> <div>b/f 350</div>	<div>Purchases</div> <hr/> <div>b/f 260</div>	<div>Capital</div> <hr/> <div>b/f 400</div>
<div>Wages</div> <hr/> <div>b/f 150</div>	<div>Furniture</div> <hr/> <div>b/f 380</div>	<div>Bank</div> <hr/> <div>b/f 80</div>
<div>Customer</div> <hr/> <div>b/f 100</div>	<div>Interest</div> <hr/> <div>b/f 10</div>	<div>Supplier</div> <hr/> <div>b/f 70</div>

15.1A Trial Balance

	DR	CR
sales		350
purchases	260	
capital		400
wages	150	
furniture	380	
bank		80
interest	10	
customer	100	
supplier		70
TOTAL	<u>£900</u>	<u>£900</u>

This trial balance **does balance**, indicating that entries in the accounts have been made with balancing DRs and CRs, and that the accounts have been properly balanced.

B.

<i>Bank</i>		<i>Capital</i>		<i>Debtor</i>	
b/f 40		b/f 210		b/f 110	
<i>Machinery</i>		<i>Electricity</i>		<i>Purchases</i>	
b/f 200		b/f 25		b/f 130	
<i>Sales</i>		<i>Creditor</i>		<i>Wages</i>	
b/f 250		b/f 75		b/f 50	

15.1B Trial Balance

	DR	CR
bank	40	
capital		210
debtor	110	
machinery	200	
electricity	25	
purchases	130	
sales		250
creditor		75
wages	50	
TOTAL	<u>£555</u>	<u>£535</u>

This trial balance **does not balance**, indicating that entries in the accounts have **not** been made with balancing DRs and CRs, or that the accounts have **not** been properly balanced.