

Internet resources – related links

Chapter 1

<http://www.ft.com> (*Financial Times*) – international business and economic information

<http://www.careers.com>;

<http://www.monster.com>;

<http://www.usnews.com>;

<http://www.careers.wsj.com>;

<http://www.ft.com/jobs>

Career-related facts and figures

<http://www.sec.gov/edgar.shtml> (U.S. Securities and Exchange Commission's EDGAR website)

This provides online access to all security registrations and financial documents filed by public companies with the SEC since 1994

http://www.fsa.gov.uk/pubs/ukla/lr_comcode3.pdf

The combined code on good governance for UK Listed companies

<http://www.treasurers.org>

UK-based Association of Corporate Treasurers which includes quizzes and a magazine

http://www.jobs1.co.uk/directory/recruitment_finance.html

Repository of finance jobs out of London

<http://www.gojobsite.ie/channels/graduate.html>;

<http://www.efinancialcareers.co.uk/>

These contain profiles of financial service companies and links to recruitment

Chapter 2

<http://www.carol.co.uk/>

Free annual reports for many international companies

<http://www.iasb.org.uk/>

The International Accounting Standards Board website

<http://www.quicken.com>

You can retrieve a fairly extensive ratio analysis of a given company by typing in a ticker symbol

http://www.rmahq.org/Ann_Studies/asstudies.html

You can see a sample of a Risk Management Association industry analysis and the material that explains the ratios, quartiles, and other information that is available from RMA

<http://www.yahoo.com>

This site contains a link to Yahoo! Finance for retrieval of recent financial statements and a wide variety of other financial information for many firms

Chapter 3

<http://www.fastfindmortgages.ie/amortization.htm>

A nice, Java applet type, graphical illustration of loan amortization that allows you to solve for payments, present and future values

<http://www.tcalc.com>

This contains numerous financial calculators that can be purchased and added to a website

<http://www.moneychimp.com>

Try the “How Finance Works” link to learn about many applications of present and future value mathematics; this has a number of useful interactive graphs

<http://www.financialplayerscenter.com>

This site provides helpful tutorials on time value concepts

Chapter 4

<http://www.bondmarkets.com>

An extremely comprehensive site with extensive coverage of current events, policy issues, and research related to the bond markets; has an extensive list of links to other bond sites on the Web

<http://www.bondsonline.com>

This site provides an enormous amount of information on the bond markets

<http://www.financenter.com>

A consumer-oriented site offering various online financial calculators that allow you to calculate a bond's after-tax yield to maturity, the effect of interest rate movements on a bond's price, and many other figures

<http://www.isma.co.uk/>

The international body that acts as a guardian of best practice in corporate bonds

<http://www.stockcharts.com/charts/YieldCurve.html>

This site offers a Java-animated yield curve juxtaposed to a plot of the S&P 500, a share index that includes 500 of the biggest and most important firms in the market; allows you to watch historical movements in stock and bond markets simultaneously

http://epp.eurostat.cec.eu.int/cache/ITY_PUBLIC/EYC/EN/page2.htm

Information on European yield curves, their creation and the different types of yield curves that exist.

Chapter 5

<http://www.nyse.com>;

<http://www.nasdaq.com>;

<http://www.londonstockexchange.com>;

<http://www.euronext.com>

At the exchanges site you can learn about listing requirements, gather statistics on listed shares and trading volume, and stay abreast of current market events.

http://www.mergent.com/Dividend_Achievers.asp

Mergent's site collects data on "dividend achievers," firms that have increased their dividend payments for ten or more consecutive years.

<http://www.dividenddiscountmodel.com>

Here is a Web site devoted to the dividend discount model for valuing shares

<http://www.world-exchanges.org>

The site of the world federation of stock exchanges, a great source of comparative information

Chapter 6

<http://www.globalfindata.com>

This is an excellent resource for free historical data on shares returns, bond returns, and inflation

<http://www.morningstar.com>

Use this site to obtain historical returns and estimates of volatility such as standard deviation for mutual funds

http://www.firstactive.ie/sav_inv_pip_risk_return.asp

A site which gives a solid overview of the risk return relationship in the context of funds management

<http://www.angelahennessey.co.uk/information.htm>

A company in the UK which has interesting papers on the equity risk premium and unquoted shares.

Chapter 7

<http://www.finportfolio.com/education/education.html>

Part of a commercial site, this provides a great introduction to portfolio management

<http://viking.som.yale.edu/will/finman540/classnotes/notes.html>

Online textbook introduces the foundations of portfolio theory -- risk versus return, CAPM, beta, SML, APT, and more

<http://www.stanford.edu/~wfsSharpe/>

Link to the work of the Nobel laureate who developed the capital-asset pricing model

<http://perso.orange.fr/pgreenfinch/e7stkmng.htm>

A slightly different view on portfolio formation and selection

http://www.centralbank.ie/frame_main.asp?pg=fmo_inve.asp&nv=fmo_nav.asp

The view of a central bank on the components of risk in management of a portfolio

Chapter 8

<http://www.teachmefinance.com/>

A site that has definitions and examples of many finance concepts, including most of the capital budgeting tools discussed in this chapter.

<http://clinton3.nara.gov/pcscb/>

This site contains a report by the President's Commission to Study Capital Budgeting, a group created in 1997 to evaluate capital budgeting techniques used by other governments and the private sector.

http://www.swlearning.com/finance/finance_news/fin_capital_budgeting.html/

The site maintained by South Western Publishing Company that summarizes news events relating to capital budgeting and investment evaluation techniques.

http://www.cimaglobal.com/cps/rde/xchg/SID-0AAAC544-3EFD6D9E/live/root.xml/document_broker.htm?filename=tech_resrep_management_accounting_practices_in_uk_food_and_drink_industry_2006.pdf

A report on capital budgeting processes in a major industry.

Chapter 9

http://www.ifad.net/content/ie/ie_f_gaap_frameset.htm

An excellent comparison of accounting standards for different countries

<http://clinton3.nara.gov/pscscb/>

An interesting report, prepared in 1999 for President Clinton, outlining capital budgeting trends and practices in both the public and private sectors

<http://www.quicken.com/taxes/investing/marginal/yahoo>

This site can be used for personal investment decisions by calculating your own marginal tax rate

<http://www.secondarymarket.com>

This site can be searched by registered users for used equipment in many different industrial sectors; can use market prices of used equipment to form estimates of salvage value or terminal value for a long-lived project

http://www.exinfm.com/free_spreadsheets.html

A great set of free capital budgeting related spreadsheets

Chapter 10

<http://www.quicken.com>

A website which contains information relevant to calculating the WACC, including equity betas, total market value of equity, and debt-to-equity ratios

<http://valuation.ibbotson.com>

A fee-based site with cost-of-capital estimates for more than 300 industries

<http://www.stern.nyu.edu/~adamodar>

The website of NYU professor Aswath Damodaran; contains downloadable data sets with levered and unlevered industry betas, as well as industry-level estimates of the cost of capital

<http://www.expectationsinvesting.com/tutorial8.shtml>

A worked-through example of calculation of cost of capital for a company

<http://www.bankofengland.co.uk/publications/quarterlybulletin/qb050303.pdf>

An evaluation of how the factors that determine the cost of capital for UK companies have changed over time

Chapter 11

<http://adrbny.com>

The Bank of New York's ADR Web site provides detailed information about ADR listing and trading patterns. This site also makes available the Bank's semiannual ADR Market Summary report

<http://marketrac.nyse.com/mt/index.html>

A portion of the NYSE site, offering an exceptional virtual tour of the exchange floor that shows which stocks trade at each "post" and gives numerous up-to-date trading statistics for each stock

<http://www.investorhome.com/ipo.htm>

A site full of links to other sites, which include IPO data, research articles, and other information

<http://www.ipohome.com>

Site operated by Renaissance Capital, offers up-to-date information on three types of new equity financing: venture capital, IPOs, and seasoned equity offerings; has a calendar of upcoming financing events

<http://www.sec.gov/news/extra/handbook.htm>

How to write clear, informative disclosure documents for the investors, with a preface from Warren Buffet

<http://www.allipo.com>

A UK-based company that allows individual investors the opportunity to get invested in IPO's

Chapter 12

<http://www.investopedia.com/terms/m/modigliani-millertheorem.asp>

Investopedia's take on the MM theorems

<http://www.quicken.com>;

<http://www.yahoo.com>;

<http://www.sec.gov>

Three sites from which you can download leverage figures for specific companies and compare them to figures for firms in the same industry as well as firms in other industries

<http://www.taxsites.com/international.html>

A site that provides country-specific tax information for dozens of countries, as well as links to a wide variety of tax-related sites

<http://www.standardandpoors.com>

A site with information on bond ratings as well as the latest changes to ratings on outstanding bonds

<http://www.moneyinstructor.com/art/capitalstructure.asp>

Useful concise site on capital structure choices

<http://www.cfoeurope.com/displayStory.cfm/8625989>

This site looks at the practical issues in the choice of capital for companies

Chapter 13

<http://www.tenpercentdividends.com>

A website which describes how to identify and to invest in companies with high dividend yields

<http://www.ex-dividend.com>

A site listing recent stock splits and dividend changes; includes record dates, ex-dividend dates, and payment dates

<http://www.dripcentral.com>

This describes what a dividend reinvestment plan (DRIP) is and how it works; lists the companies that offer these plans, which allow shareholders to automatically use the cash they receive in dividends to purchase additional shares of company stock

<http://www.directinvesting.com/>; <http://www.dripinvestor.com/>

General information on Dividend Reinvestment Plans (DRIPs)

http://www.revenue.ie/index.htm?revguide/foreign_dividends.htm;

http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/TaxOnSavingsAndInvestments/DG_4016453

A Guide from two different countries on how dividends are taxed and treated by the revenue authorities

<http://www.itpaysdividends.co.uk/>

A site that mails subscribers details of the dividend payments and policies of companies listed on the London Stock Exchange

<http://www.investorchronicle.co.uk/>

This website has a company dividend announcement service

<http://www.cfoeurope.com/displayStory.cfm/2477928>

The tensions between various stakeholders regarding dividends versus retention

Chapter 14

<http://www.bbaa.org.uk/portal/>

British business angels association

<http://www.evca.com>

Website of the European Venture Capital & Private Equity Association, which presents detailed information about Europe's venture capital industry and provides numerous reports about the European venture capital scene

<http://www.nvca.com>

Website of the National Venture Capital Association, which presents a wide range of data and provides reports about the U.S. venture capital industry, much of it current

<http://www.pwcmoneytree.com>

Website of PricewaterhouseCoopers *MoneyTree*TM, which presents details about the company's quarterly and annual venture capital surveys, and offers the company's electronic publication, *Global Private Equity Report*, which can be downloaded

Chapter 15

<http://www.bis.org>

This is the site of the Bank for International Settlements. It offers a wide range of information related to the banking industry as well as interest data on international financial markets

<http://www.economist.com>

Click on the "Markets and Data" link and then launch the foreign exchange map. The map provides a wealth of information such as the name of each nation's currency and (using color codes) how the value of each currency has changed relative to a base currency (which you can choose)

<http://www.euribor.org>

This site provides data on the Euribor (Euro Interbank Offered Rate), a rate on loans between prime banks within the European Monetary Union

<http://www.euroland.com>

This site provides data on eleven different European stock exchanges

<http://www.oanda.com>

This site offers an enormous amount of information on the foreign exchange markets

<http://www.securities.com>

The site for ISI Emerging Markets specializes in providing data on emerging markets around the world

<http://www.x-rates.com>

At this site you can create charts and graphs showing historical data on most of the world's major currencies

www.economist.com/markets/Bigmac/Index.cfm

This gives the Economist Big Mac PPP index, a fun, widely quoted, if limited measure of relative exchange rate value

<http://www.imf.org/external/pubs/ft/staffp/2002/00-00/pdf/lane.pdf>

A paper that examines the extent and nature of international financial integration.

Chapter 16

<http://www.cboe.com>

A site offering price quotes for many options and provides several tutorials that explain the characteristics of options and how they are traded

<http://www.cbot.com>

Website of Chicago Board of Trade (CBOT), the oldest major futures exchange, which lists futures contracts for both commodities (corn, wheat, soybeans, gold) and financial instruments (two-, five-, ten-, and thirty-year Treasury bonds, Eurodollars)

<http://www.cme.com>

This is the site of the Chicago Mercantile Exchange, another leading market for derivative securities

<http://www.derivativesone.com/>

Comprehensive derivatives valuation service aimed at the non-professional user, and has over 50 derivatives models and provides help on every input to each model

<http://www.eurexexchange.com>

Website of the Eurex futures exchange, which began in December 1996 as a joint venture between the Swiss Exchange and the Deutsche Börse, and within an amazingly short period of time emerged as a leading international futures market

http://www.euronext.com/home_derivatives-2153-EN.html

The website for what was the London International Financial Futures Exchange, now part of the Euronext group

<http://www.isda.org/>

The International Swaps and Derivatives Association

Chapter 17

<http://www.sec.gov/about/laws.shtml>

“The Laws That Govern the Securities Industry” section of the U.S. Securities and Exchange Commission’s Web site; provides a brief overview of the six key laws that the SEC enforces, including those relating to tender offers and M&A regulations

http://ec.europa.eu/comm/competition/mergers/overview_en.html

The “Competition” section of the European Union’s official Web site; describes the key legislation setting up this Commission, provides an overview of its enforcement philosophy, and describes key ongoing cases.

<http://www.mergerstat.com/newsite/>

Provides a summary overview of worldwide mergers activity.

http://www.uni-kiel.de/ifw/forschung/dome/dome_e.htm

A database of mergers in Europe

<http://www.pwc.com/extweb/home.nsf/docid/C544AD9BF220A37D80257114004A608>

4

A survey and analysis of central and eastern European mergers and acquisitions