

## **Errata for Business Analysis and Valuation – IFRS Edition**

Ordered by appearance in the text. Last updated July 24, 2007.

Page 135, 10<sup>th</sup> line of second paragraph:

Change **20.7 percent** to **30.4 percent** and **12,492** to **8,515**.

Page 140, fifth line of item 5:

Change **2002** to **2005**.

Page 143, table at the top of the page, fifth column:

Change **-3.5** to **-3.4**.

Page 150, item 5:

In the second line, change **250.2** to **194.6**.

In the third line, change **278** to **211.9** and **2,471** to **2,428**.

In the fifth line, change **27.8** to **17.3**.

Page 150, item 6, fourth line:

Change **27.8** to **17.3**, **278** to **211.9** and **250.2** to **194.6**.

Page 151, item 7:

In the second line, change **27.8** to **17.3**.

In the third line, change **7.8** to **4.8**, **27.8** to **17.3** (twice) and **20.0** to **12.5**.

Page 151, table, fifth column:

Change **+27.8** to **+17.3**, **-20.0** to **-12.5** (twice), **+250.2** to **+194.6**, **+278.0** to **+211.9** and **-7.8** to **-4.8**.

Page 159, third line of first paragraph:

Change **.585** to **.0585**.

Page 161, table under item 3, fourth and fifth column:

Change **221** to **96**.

Page 202, table 5.3, definition of net debt:

Change **total interest-bearing non-current liabilities** to **total interest-bearing liabilities**.

Page 303, table:

Change **1.006** to **1.000**.

Page 304, second equation:

Change  $gni_3$  to  $gnp_3$ .

Page 307, first and third equation:

Change  $\frac{I}{r_e}$  to  $\frac{(I+r)}{r_e}$

Page 340, first, second and third equation, denominator:

Change  $(1.075)^{10}$  to  $(1.083)^{10}$  (twice) and  $(1.075)^9$  to  $(1.083)^9$

Page 341, second equation, denominator:

Change  $(1.075)^{15}$  to  $(1.083)^{14}$

Page 341, third equation, denominator:

Change  $(1.075)^{15}$  to  $(1.083)^{15}$

Page 381, sixth line below table 9.1:

Change  $(1 - r_e)$  to  $(1 + r_e)$ .