

# Chapter 1

## Quiz

1. What is the total number of businesses in the (UK) economy?

- A. 500,000
- B. 2M
- C. 4.5M Y**

2. How many are 'large' i.e. employ over 250 people?

- A. 1M
- B. 100,000
- C. 6000 Y**

3. How many businesses employ others?

- A. 1.2M Y
- B. 3M
- C. 800,000

4. What percentage of the private sector workforce is employed in small firms of less than 50 employees?

- A. 17%
- B. 37%
- C. 47% Y

5. How many businesses start up every year?

- A. 250,000
- B. 450,000 Y
- C. 50,000

6. How many businesses close down every year?

- A. 250,000
- B. 450,000 Y**
- C. 50,000

7. According to the European Commission's definitions, how many employees does a 'micro' business have?

- A. 1 to 10
- B. 0 to 9 Y**
- C. 0 to 49

8. How many employees does a 'small' business have?

- A. 0 to 25
- B. 1 to 50
- C. 10 to 49 Y**

9. How many employees does a 'large' business have?

- A. **250 or more Y**
- B. 100 or more
- C. 500 or more

10. The theory that assumes capitalist economies are dominated by large monopolistic firms is called

- A. Free market theory
- B. **Marxist theory Y**
- C. Green theory