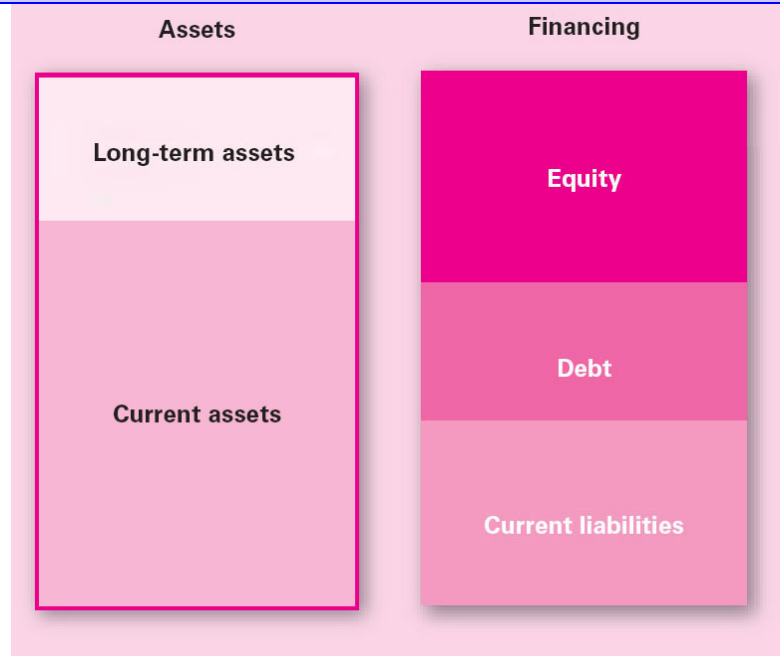
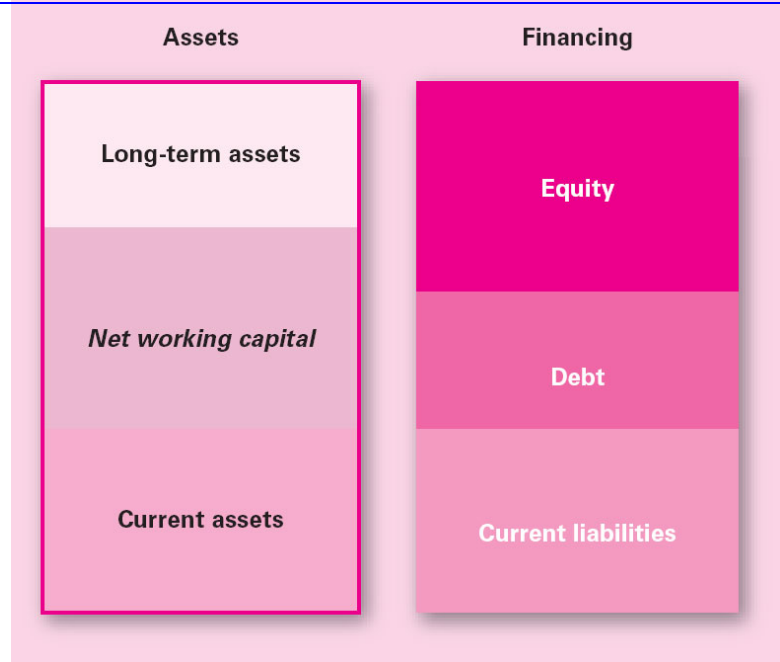


Global Financial Accounting and Reporting

2nd Edition

Errata

Chapter 8

<i>Page</i>	<i>Location</i>	<i>Correction</i>
226	Figure 8.5a	 <p>The diagram for Figure 8.5a shows two vertical bars. The left bar is labeled 'Assets' and is divided into two sections: 'Long-term assets' (top, light pink) and 'Current assets' (bottom, medium pink). The right bar is labeled 'Financing' and is divided into three sections: 'Equity' (top, dark pink), 'Debt' (middle, medium pink), and 'Current liabilities' (bottom, light pink).</p>
226	Figure 8.5b	 <p>The diagram for Figure 8.5b shows two vertical bars. The left bar is labeled 'Assets' and is divided into three sections: 'Long-term assets' (top, light pink), 'Net working capital' (middle, medium pink), and 'Current assets' (bottom, light pink). The right bar is labeled 'Financing' and is divided into three sections: 'Equity' (top, dark pink), 'Debt' (middle, medium pink), and 'Current liabilities' (bottom, light pink).</p>

Chapter 9

Page	Location	Correction																								
242	Figure 9.1	<p>The diagram illustrates the relationship between Assets and Financing. On the left, under 'Assets', there are three stacked boxes: 'Non-current assets' (top, light pink), 'Net working capital' (middle, medium pink), and 'Current assets' (bottom, dark pink). A bracket on the left side of these boxes is labeled 'Capital employed'. On the right, under 'Financing', there are three stacked boxes: 'Equity' (top, dark pink), 'Long-term debt' (middle, medium pink), and 'Current liabilities' (bottom, light pink). A bracket on the right side of these boxes is also labeled 'Capital employed'.</p>																								
257	Assignment 4	<table> <thead> <tr> <th><i>Ratio</i></th><th><i>Gunge AG</i></th><th><i>Guntzel AG</i></th></tr> </thead> <tbody> <tr> <td>Return on capital employed (ROCE)</td><td>18%</td><td>15%</td></tr> <tr> <td>Current ratio</td><td>2.4</td><td>1.3</td></tr> <tr> <td>Credit given</td><td>59 days</td><td>19 days</td></tr> <tr> <td>Credit obtained</td><td>50 days</td><td>47 days</td></tr> <tr> <td>Gross operating margin</td><td>42%</td><td>17%</td></tr> <tr> <td>Net operating margin</td><td>11%</td><td>11%</td></tr> <tr> <td>Days inventory outstanding</td><td>50 days</td><td>21 days</td></tr> </tbody> </table>	<i>Ratio</i>	<i>Gunge AG</i>	<i>Guntzel AG</i>	Return on capital employed (ROCE)	18%	15%	Current ratio	2.4	1.3	Credit given	59 days	19 days	Credit obtained	50 days	47 days	Gross operating margin	42%	17%	Net operating margin	11%	11%	Days inventory outstanding	50 days	21 days
<i>Ratio</i>	<i>Gunge AG</i>	<i>Guntzel AG</i>																								
Return on capital employed (ROCE)	18%	15%																								
Current ratio	2.4	1.3																								
Credit given	59 days	19 days																								
Credit obtained	50 days	47 days																								
Gross operating margin	42%	17%																								
Net operating margin	11%	11%																								
Days inventory outstanding	50 days	21 days																								